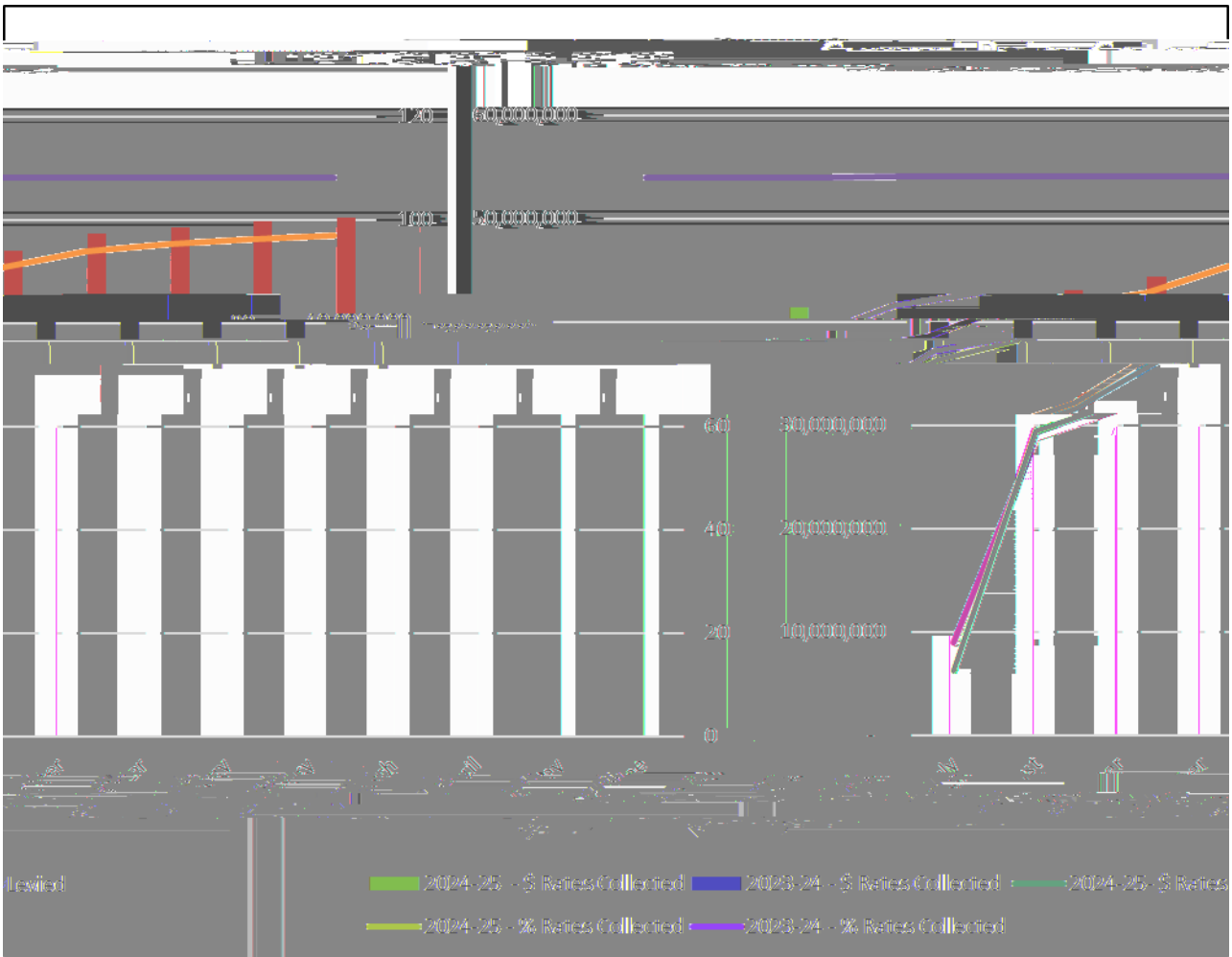


FINANCIAL

Renewal capital expenditure recorded at 30 November is \$6,185,912 against a budget of \$8,947,076.

Capital expenditure for renewal projects is currently tracking below budget due to timing disparities. Major contributors are:

- ICT furniture and equipment including CCTV replacements, the IT network redesign project and the replacement of the Civic Centre security/access system (\$536K);
- Various minor building projects including the Mullewa Town Hall, QEII Seniors & Community Centre & Old Walkaway Public Hall kitchen renewals and painting of the Greenough Museum (\$330K). The renewal of the Old Walkaway Public Hall ablutions is currently tracking ahead of schedule.
- Fleet replacements and GPS upgrade (\$446K);
- Various parks infrastructure replacement projects including the Messina Bore to Mullewa Recreation Ground project, Derna Park fitness equipment, playground equipment at Mahomets Beach Park, Alexander Park and the Geraldton Foreshore, irrigation equipment renewal, water tank replacements and emergent playground equipment renewal (



In 2024-25 \$54,124,307 rates were levied.

As at 30 November \$41,432,351 (76.55%) of current rates have been paid. This compares with \$39,979,106 (77.26%) at the same time last year.

Third instalments are due on 30 December 2024.

ECONOMIC KEY PERFORMANCE INDICATORS



For the month of October total passenger movements were 13,697, up from 11,841 in September. Passenger numbers in October reflect strong demand for travel in the aviation sector, and October is historically one of the busier months of the year for air travel in Geraldton.

*Passenger movement reporting is 1 month in arrears due to delays in airlines reporting actual figures.

Eighteen residential applications were approved in November valued at \$9,768,461. This compares with eleven valued at \$5,110,989 for last month.

Four commercial applications were approved in November valued at \$11,269,023. This compares to three in October valued at \$7,498,395.

"Others" classification includes buildings such as gazebo, patio, retaining walls, sheds, and

GOVERNANCE KEY PERFORMANCE INDICATORS



There was 1 incident with injury and 27 incidents without injury in November:

- Injury/Illness – 1
- Vehicle/Property damage – 9
- Security – 10
- Near Miss – 1
- Environment - 2
- Report only – 5 (2 x members of the public, 2 x employees and 1 x contractor)

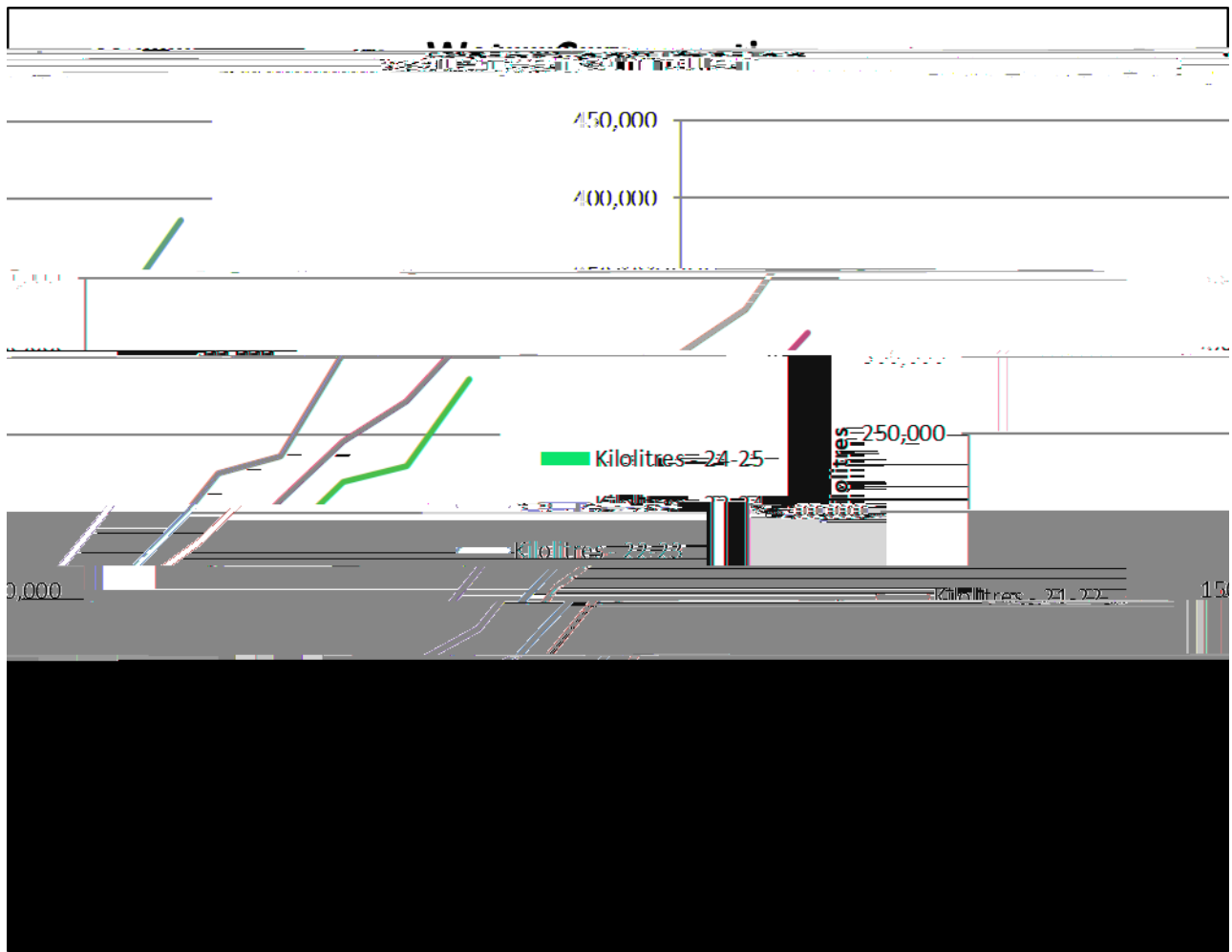
Lost Time Injury (LTI):

- 2024-25 YTD - 4 days
- FY 2023-24 - 221 days
- FY 2022-23 – 44 days

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ENVIRONMENTAL KEY PERFORMANCE INDICATORS



Total kilolitres billed to 30 November was 60,145L compared to 103,719kL for the same period last year.

Variable billing periods do not allow for precise correlation to the previous financial year, however consumption is trending lower than last year.



Total kilowatt hours billed to 30 November was 1,212,647 compared to 1,289,026 for the same period last year.

Variable billing periods do not allow for precise correlation to the previous financial year.

STATEMENT OF FINANCIAL POSITION AS AT 30 NOVEMBER 2024

EXPLANATION OF MATERIAL VARIANCES 30 NOVEMBER 2024

The material variance thresholds are adopted annually by Council as an indicator of whether the actual expenditure or revenue varies from the year to date budget materially.

The material variance adopted by Council for the 2024-25 year is 10% or \$50,000

Description	Variance \$	Variance %
Revenue from operating activities General rates	(81,584)	(0.15%)

NET CURRENT FUNDING POSITION

	This Period	Last Period	2023-2024 This Period
	\$	\$	\$
Current Assets			
Cash and Cash Equivalents	14,572,814	16,932,840	14,361,758
Trade and other receivables	20,588,273	22,702,589	18,850,929
Other financial assets	63,254,306	63,417,146	58,827,859
Inventories	452,816	444,445	210,517
Contract assets	431,011	1,984,835	3,760,006
Prepayments	16,382	16,382	
Assets classified as held for sale	0	0	3,113,740
Total Current Assets	99,315,602	105,498,237	99,124,808
Less: Current Liabilities			
Trade and other payables	11,174,256	10,862,843	7,926,755
Contract liabilities	1,519,788	3,478,576	1,541,471
Lease liabilities	0	0	31,276
Borrowings	1,581,445	2,777,887	1,810,012

